

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Incentive Policy – Investment Subsidy – **Release of Fourth Installment of Rs.8,00,000/- to M/s. Indus Research and Development Ltd., Hyderabad** under 7 (f) of ICT Incentive Policy of Government of Andhra Pradesh – Orders - Issued.

INFORMATION TECHNOLOGY AND COMMUNICATIONS DEPARTMENT

Promotions 2 Section

G.O.Rt.No. 38

Dated:7 .02.2009.
Read the following:

1. G.O.Ms.No.27, IT&C Department, dt.27.06.2002.
2. Minutes of the 25th CCITI meeting held on 16.10.2004.
3. e.G.O.Rt.No.992, IT&C Department, dt.08.02.2005.
4. G.O.Rt.No.254, IT&C Department, dt:13.06.2006.
5. From M/s. Indus Research and Development Ltd., letter dt.07.08.2007.
6. From STPI, Letter No.STPH/DIR-002-8/2007-08/16343, dt:14.11.2007.
7. G.O.Rt.No.225, IT&C Department, dt:07.07.2008
8. G.O.Rt.No.4551, Finance (Expr. GAD-II) Dept, dt:24.11.2008.

* * * * *

ORDER:

Government in the G.O 1st read above, have ordered payment of certain incentives to the eligible IT Companies for the development of IT industry in Andhra Pradesh. In pursuance of said orders of the Government, recommendation of the CCITI vide 2nd read above, Government sanctioned a total Capital Investment Subsidy of Rs.20,00,000/- to M/s. Indus Research and Development Ltd., Hyd, and released Rs.4,00,000/- as first installment vide GO 3rd read above, Rs.4,00,000/- as second installment vide G.O. 4th read above and Rs.2,00,000/- as third installment vide G.O. seventh read above.

2. Based on the report of Director, STPI, Hyderabad, in reference 6th read above, and after careful consideration, Government hereby accord sanction for release of fourth installment of Rs.8,00,000/- (Rupees Eight lakhs only) to M/s.Indus Research and Development Ltd, Hyd. The terms and conditions applicable are once again reiterated for stringent compliance in all respects. With this, the amount of investment subsidy released as of now to M/s.Indus Research and Development Ltd., Hyd, is Rs.18,00,000 (Rupees Eighteen Lakhs only).

3. The expenditure of Rs.8,00,000/- (Rupees Eight lakhs only)released at Para.2 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

Contd. 2nd Page

::2::

4. The Joint Director & DDO, IT&C Department shall draw the amount sanctioned in Para.2 above and arrange for issue of a cheque in favour of M/s.Indus Research and Development Ltd., Hyderabad as the fourth installment.
5. M/s.Indus Research and Development Ltd., Hyderabad, will submit an advance stamped receipt to the Department in triplicate.
6. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dated.24.11.2008 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PR ADESH)

**AJAY MISRA
PRINCIPAL SECRETARY TO GOVERNMENT**

To

M/s.Indus Research and Development Ltd.,
6-3-351, IInd Floor, Ravi Chambers,
Road No.1, Banjara Hills, Nagarjuna
Circle, Hyderabad-500034

The Accountant General (A&E)/(Audit), A.P.Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay and Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad

The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad

The Joint Director & DDO, IT&C Department

Copy to:

S.F./Spare/EDC

// FORWARDED BY ORDER //

SECTION OFFICER